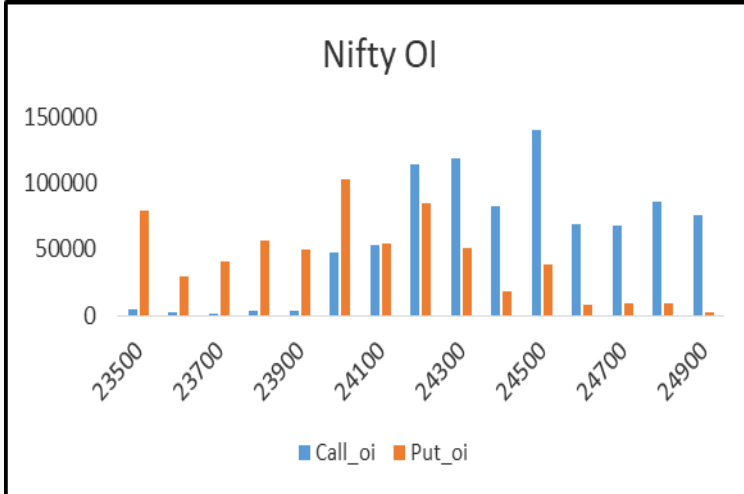


Nifty Futures View	
Nifty Active Futures	24136.55
Nifty Active Futures OI	14089975
Change in OI	-1,81,725
Premium / Discount	19.55
Inference	Long_Unwinding

Volatility	
India VIX Index	16.6
Nifty ATM Call IV	15.34
Nifty ATM Put IV	18.36
PCR Index NIFTY	0.66
PCR Index BANKNIFTY	0.81

BankNifty Futures View	
BankNifty Active Futures	50205.9
BankNifty Active Futures OI	3347850
Change in OI	1,980
Premium / Discount	49.20
Inference	Short_Buildup

Nifty Options OI Distribution-Weekly

HIGHLIGHTS:

Nifty Futures closed at 24136 yesterday on a negative note, with a price cut of 0.94% and 1.27% decrease in the open interest, indicating a Long Unwinding.

It closed at a premium of 20 points compared to its previous day's premium of 69 points.

Bank Nifty closed at 50206 yesterday on a negative note with price cut of 0.27% & 0.06% increase in open interest indicating Short Build Up.

It closed at a premium of 49 points compared to its previous day's increase of 222 points.

In Yesterday's Trading Session FII's

Sold Index Futures to the tune of 2943.20 Cr,

Bought Index Option worth 61241.69 Cr,

Sold Stock Futures to the tune of 10224.10 Cr,

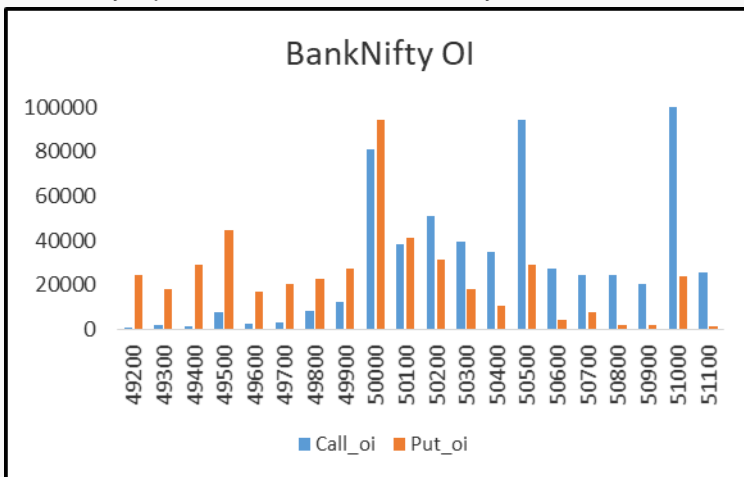
Sold Stock Options to the tune of 1825.34 Cr,

Net Bought in the derivative segment to the tune of **14850.81 Cr.**

In Cash Segment

FII Sold 2,626.73 Cr & DII Bought 577.30 Cr.

The India VIX index is at 16.60 vs 16.71, ATM CE IV 15.34 & PE IV 18.36

Bank Nifty Options OI Distribution-Weekly


Index options PCR is at 0.66 v/s 0.70 to its previous day closing.

Nifty Put options OI distribution shows that 24000 has the highest OI concentration followed by 23500 and 24200 which may act as support for current expiry.

Nifty Call options OI shows that 24500 has the highest OI followed by 24300 which may act as resistance for current expiry.

BankNifty Put options OI distribution shows that 50000 has the highest OI concentration followed 49500 which may act as support for the current expiry.

BankNifty Call strike 51000 followed by 50500 witnessed significant OI concentration and may act as resistance for the current expiry.

SECURITIES IN BAN PERIOD: ABCAPITAL, ABFRL,BSOFT, GNFC, HINDCOPPER, INDIACEM,INDIAMART, LICHSGFIN, MANAPPURAM, PNB,RBLBANK

Stock Futures - Long Build

Symbol	Open Interest	% Chg	Future Price	% Chg
ALKEM	2016800	9.32%	5707.15	3.05%
LUPIN	13007975	8.44%	2058.6	2.69%
MRF	67890	7.86%	140887.75	4.28%
ABB	1811125	6.80%	7960.15	0.64%

Stock Futures - Short Build Up

Symbol	Open Interest	% Chg	Future Price	% Chg
GODREJCP	8941500	13.77%	1449.35	-2.79%
JKCEMENT	756250	8.85%	4205.85	-1.72%
SHREECEM	316300	7.02%	24241.8	-3.91%
SIEMENS	2555250	6.64%	6767.35	-1.02%

Nifty 50 Open Interest (OI) Dashboard - Support / Resistance

HIGHEST OPEN INTEREST IN NIFTY 50 – STOCKS CE & PE					
NIFTY 50	CE STRIKE	CE OI	CMP	PE Strike	PE OI
ADANIANT	3200	2475300	3185.45	3200	1367700
ADANIPTS	1600	3556400	1525.1	1500	1408400
APOLLOHOSP	6800	112625	6546.45	6000	62875
ASIANPAINT	3200	847200	3016.15	3000	527200
AXISBANK	1200	6283750	1140.1	1100	1863125
BAJAJ-AUTO	10000	120150	9668.85	9000	73575
BAJAJFINSV	1600	827000	1542.5	1600	423500
BAJFINANCE	7000	862875	6598.2	6600	441000
BHARTIARTL	1500	3300775	1454.7	1420	1439250
BPCL	360	6611400	338.95	330	3043800
BRITANNIA	6000	226800	5758.3	5700	101000
CIPLA	1600	1119950	1573.2	1500	572000
COALINDIA	550	7444500	520.1	450	3194100
DIVISLAB	5000	373800	4853.95	4700	110000
DRREDDY	7000	230875	6939.6	6900	249750
EICHERMOT	5000	499975	4558.1	4600	233800
GRASIM	2800	338500	2553.6	2800	254500
HCLTECH	1640	839300	1564.5	1600	374500
HDFCBANK	1700	10571550	1646.35	1600	4241600
HDFCLIFE	720	2136200	711.35	600	667700
HEROMOTOCO	5600	319950	5179.35	5000	114150
HINDALCO	650	3007200	613.35	600	2777600
HINDUNILVR	2800	1639800	2743.65	2700	570000
ICICIBANK	1220	5266100	1159.15	1150	1523200
INDUSINDBK	1400	1790500	1350.05	1300	1073500

HIGHEST OPEN INTEREST IN NIFTY 50 – STOCKS CE & PE					
NIFTY 50	CE STRIKE	CE OI	CMP	PE Strike	PE OI
INFY	1900	2945600	1748.25	1700	1375200
ITC	500	13632000	495.85	450	3491200
JSWSTEEL	960	1639575	887.9	850	497475
KOTAKBANK	1800	2018000	1776.95	1800	736400
LT	3800	1395750	3564	3500	567600
LTIM	5700	182400	5348.35	5000	80250
M&M	3000	2014950	2688.6	2600	619850
MARUTI	13000	664850	12247.2	12000	245650
NESTLEIND	2500	508600	2494.25	2500	262200
NTPC	430	10755000	409.05	400	3570000
ONGC	350	16668575	321.4	300	4974200
POWERGRID	365	6703200	340.95	340	2422800
RELIANCE	3000	6686000	2901.2	2900	2293000
SBILIFE	1800	636750	1709.9	1600	157125
SBIN	900	12587250	809.15	800	5947500
SUNPHARMA	1780	3081750	1738.25	1700	1106700
TATACONSUM	1200	1268592	1180	1214.9	484728
TATAMOTORS	1200	10633150	1040.5	1100	2334750
TATASTEEL	170	48889500	150.74	150	21956000
TCS	4400	953575	4180.8	4200	496475
TECHM	1560	846600	1472.05	1440	413400
TITAN	3500	1085875	3303.3	3300	348950
ULTRACEMCO	12000	193900	11271.1	11000	84200
UPL	600	2756000	547.85	500	1089400
WIPRO	600	6205500	488.3	500	2703000

Participant wise Change in Open Interest for Today.

PARTICIPANT WISE OPEN INTEREST									
FI	TODAY	PREV DAY	NET	Net 1 Day Ago	DII	TODAY	PREV DAY	NET	Net 1 Day Ago
INDEX FUT	-49088	-14738	14893	63981	INDEX FUT	-50	-302	-80190	-80140
INDEX CALL	-448326	120498	198941	647267	INDEX CALL	0	0	2078	2078
INDEX PUT	-445109	207704	512977	958086	INDEX PUT	-24777	17398	400995	425772
STK FUT	-138871	28062	513544	652415	STK FUT	41160	-38100	-2877440	-2918600
CLIENTS	TODAY	PREV DAY	NET	Net 1 Day Ago	PRO	TODAY	PREV DAY	NET	Net 1 Day Ago
INDEX FUT	41431	3931	50836	9405	INDEX FUT	7707	11109	14461	6754
INDEX CALL	194345	-496061	-57709	-252054	INDEX CALL	253981	375563	-143310	-397291
INDEX PUT	117028	-153958	-1010181	-1127209	INDEX PUT	352858	-71144	96209	-256649
STK FUT	54774	19923	1943082	1888308	STK FUT	42937	-9885	420814	377877

Disclaimer & Disclosures:

Axis Securities Limited is a subsidiary company of Axis Bank Ltd. Axis Bank Ltd. is a listed public company and one of India's largest private sector bank and has its various subsidiaries engaged in businesses of Asset management, NBFC, Merchant Banking, Trusteeship, Venture Capital, Stock Broking, the details in respect of which are available on www.axisbank.com.

Axis Securities Limited, is registered as a

- Stock Broker, Depository Participant, Portfolio Manager, Investment Adviser and Research Analyst with Securities and Exchange Board of India
- Corporate Agent with Insurance Regulatory and Development Authority of India
- Point of Presence with Pension Fund Regulatory and Development Authority
- Distributor for Mutual Funds with AMFI

Registration Details:

SEBI Single Reg. No.- NSE, BSE, MSEI, MCX & NCDEX – INZ000161633 | SEBI Depository Participant Reg. No. IN-DP-403-2019 | Portfolio Manager Reg. No.- INP00000654 | Investment Advisor Reg No. INA00000615 | SEBI-Research Analyst Reg. No. INH00000297 | IRDA Corporate Agent (Composite) Reg. No. CA0073 | PFRDA – POP Reg. No. POP387122023 | Mutual Fund Distributor ARN- 64610.

Compliance Officer Details: Name – Mr. Jatin Sanghani, Tel No. – 022-68555574, Email id – compliance.officer@axisdirect.in.

Registered Office Address – Axis House, 8th Floor, Wadia International Centre, P.B. Marg, Worli, Mumbai-400025.

Corporate Office Address – Axis Securities Limited, Unit No.002 A, Ground Floor, Agastya Corporate Park- Piramal Realty, Near Phoenix Market City Mall, Kurla (W), Mumbai – 400070

Administrative office address: Aurum Q Paré, Q2 Building, Unit No. 1001, 10th Floor, Level – 6, Plot No. 4/1 TTC, Thane – Belapur Road, Ghansoli, Navi Mumbai, Pin Code – 400710.

In case of any grievances please call us at 022-40508080 or write to us helpdesk@axisdirect.in.

We hereby declare that our activities were neither suspended nor we have defaulted with any stock exchange authority with whom we are registered in last five years. However, SEBI, Exchanges, Clearing Corporations and Depositories etc. have conducted the routine inspection and based on their observations have issued advise/warning/show cause notices/deficiency letters/ or levied penalty or imposed charges for certain deviations observed in inspections or in normal course of business, as a Stock Broker / Depository Participant/Portfolio Manager. We have not been debarred from doing business by any Stock Exchange / SEBI or any other authorities; nor has our certificate of registration been cancelled by SEBI at any point of time.

Investments in securities market are subject to market risks. Read all the related documents carefully before investing.

By referring to any particular sector, Axis Securities does not provide any promise or assurance of favourable view for a particular industry or sector or business group in any manner.

Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors. None of the research recommendations promise or guarantee any assured, minimum or risk-free return to the investors. Our research should not be considered as an advertisement or advice, professional or otherwise. This research report and its respective content by Axis Securities made available on this page or otherwise do not constitute an offer to sell or purchase or subscribe for any securities or solicitation of any investments or investment services for the residents of Canada and / or USA or any jurisdiction where such an offer or solicitation would be illegal.

Subject company(ies) may have been client during twelve months preceding the date of distribution of the research report. Derivatives are a sophisticated investment device. The investor is requested to take into consideration all the risk factors before actually trading in derivative contracts.

Past performance should not be taken as an indication or guarantee of future performance, and no representation or warranty, express or implied, is made regarding future performance. Information, opinions and estimates contained in this report reflect a judgment of its original date of publication by ASL and are subject to change without notice. The price, value of and income from any of the securities or financial instruments mentioned in this report can fall as well as rise. The value of securities and financial instruments is subject to exchange rate fluctuation that may have a positive or adverse effect on the price or income of such securities or financial instruments.

The information and opinions in this report have been prepared by Axis Securities and are subject to change without any notice. The report and information contained herein is strictly confidential and meant solely for the selected recipient and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent of Axis Securities. The report must not be used as a singular basis of any investment decision. The views herein are of a general nature and do not consider the risk appetite, investment objective or the particular circumstances of an individual investor. The investor is requested to take into consideration all the risk factors including their financial condition, suitability to risk return profile and the like and take professional advice before investing.

While we would endeavor to update the information herein on a reasonable basis, Axis Securities is under no obligation to update or keep the information current. Also, there may be regulatory, compliance or other reasons that may prevent Axis Securities from doing so. Non-rated securities indicate that rating on a particular security has been suspended temporarily and such suspension is in compliance with applicable regulations and/or Axis Securities policies, in circumstances where Axis Securities might be acting in an advisory capacity to this company, or in certain other circumstances.

Disclaimer & Disclosures:

This report is based on information obtained in good faith from public sources and sources believed to be reliable, but no independent verification has been made nor is its accuracy or completeness guaranteed. This report and information herein is solely for informational purpose and shall not be used or considered as an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Axis Securities will not treat recipients as customers by virtue of their receiving this report. Nothing in this report constitutes investment, legal, accounting and tax advice or a representation that any investment or strategy is suitable or appropriate to your specific circumstances. The securities discussed and opinions expressed in this report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific recipient. This may not be taken in substitution for the exercise of independent judgment by any recipient. The recipient should independently evaluate the investment risks. The value and return on investment may vary because of changes in interest rates, foreign exchange rates or any other reason. Axis Securities accepts no liabilities whatsoever for any loss or damage of any kind arising out of the use of this report. Past performance is not necessarily a guide to future performance. Investors are advised to see Risk Disclosure Document to understand the risks associated before investing in the securities markets. Actual results may differ materially from those set forth in projections. Forward-looking statements are not predictions and may be subject to change without notice. Axis Securities or its associates might have managed or co-managed public offering of securities for the subject company or might have been mandated by the subject company for any other assignment in the past twelve months. Axis Securities or its associates might have received any compensation from the companies mentioned in the report during the period preceding twelve months from the date of this report for services in respect of managing or co-managing public offerings, corporate finance, investment banking or merchant banking, brokerage services or other advisory service in a merger or specific transaction. Axis Securities or its associates might have received any compensation for products or services other than investment banking or merchant banking or brokerage services from the companies mentioned in the report in the past twelve months. Axis Securities encourages independence in research report preparation and strives to minimize conflict in preparation of research report. Axis Securities or its associates or its analysts did not receive any compensation or other benefits from the companies mentioned in the report or third party in connection with preparation of the research report. Accordingly, neither Axis Securities nor Research Analysts and / or their relatives have any material conflict of interest at the time of publication of this report. Please note that Axis Securities has a proprietary trading desk. This desk maintains an arm's length distance with the Research team and all its activities are segregated from Research activities. The proprietary desk operates independently, potentially leading to investment decisions that may deviate from research views.

Compensation of our Research Analysts is not based on any specific merchant banking, investment banking or brokerage service transactions.

Research Analyst may have served as an officer, director or employee of subject company(ies). Axis Securities or Research Analysts or their relatives do not own 1% or more of the equity securities of the Company mentioned in the report as of the last day of the month preceding the publication of the research report. Since associates of Axis Securities and Axis Securities as an entity are engaged in various financial service businesses, they might have financial interests or actual/beneficial ownership of one percent or more or other material conflict of interest in various companies including the subject company/companies mentioned in this report. Axis Securities may have issued other reports that are inconsistent with and reach different conclusion from the information presented in this report. Certain transactions - including those involving futures, options and other derivatives as well as non-investment grade securities - involve substantial risk and are not suitable for all investors. Reports based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals.

We and our affiliates/associates, officers, directors, and employees, Research Analyst(including relatives) worldwide may: (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company (ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the subject company/company (ies) discussed herein or act as advisor or lender / borrower to such company (ies) or have other potential/material conflict of interest with respect to any recommendation and related information and opinions at the time of publication of Research Report or at the time of public appearance. Axis Securities may have proprietary long/short position in the above mentioned scrip(s) and therefore may be considered as interested. This should not be construed as invitation or solicitation to do business with Axis Securities. Axis Securities is also a Portfolio Manager. Portfolio Management Team (PMS) takes its investment decisions independent of the PCG research and accordingly PMS may have positions contrary to the PCG research recommendation.

List of Research Analyst

Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	SVP Research (Head Technical & Derivatives)	rajesh.palviya@axissecurities.in
2	Hemang Gor	Derivative Analyst	hemang.gor@axissecurities.in
3	Rahil Vora	Derivative Analyst	rahil.vora@axissecurities.in

Derivatives

Worried about market swings?
Make the most of it using Derivatives (F&O)



Hedge Risk

Low on Cost

Flexible

Activate for free

Learn more